

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 9422]
December 15, 1982]

HOLIDAY NOTICE
December 24 a Holiday in New Jersey

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

We have been advised by the New Jersey Department of Banking that banking institutions located in New Jersey will be closed on December 24, 1982 (Christmas Eve). As a result, this Bank's Cranford Office (North Jersey Regional Check Processing Center) will also be closed on that day.

Check operations

Cash items and noncash items that are payable by, at, or through institutions in New Jersey, and that would otherwise be presented by this Bank on that day, will be presented on the next business day, Monday, December 27, 1982. Corresponding delays will also occur in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

Credit for cash items drawn on banking institutions in New Jersey served by our Cranford Office that are received at our Head Office after 10 p.m. on Wednesday, December 22, will be given on Monday, December 27. The Cranford Office will be open to accept direct deposits during normal business hours on Thursday evening, December 23, 1982. Credit availability for such deposits will be given on Monday, December 27. Also during the evening of December 23, the Cranford Office will accept deposits from institutions served by that Office for transshipment to the New York Head Office subject to the provisions of the time schedules indicated in Appendix No. 1-D to Operating Circular No. 5, Revised effective November 9, 1976, as amended.

Currency and coin shipments

This holiday will *not* result in changes in the normally scheduled deliveries of currency and coin. However, New Jersey banking institutions that wish to receive shipments of currency and coin on Wednesday, December 29, must place their orders by Thursday, December 23.

ANTHONY M. SOLOMON,
President.